

Formal Trustee Board

Minutes of meeting held 12 January 2024

Present		
Cerys Evans (CE)	SU President and Chair of Trustee Board	She / Her
Amanda Chetwynd (AC)	External Trustee, Safeguarding Lead	She / Her
Mike Leckie (ML)	External Trustee, Chair of Finance & Risk Sub-Committee	He / Him
Dave Morris (DM)	External Trustee, Chair of HR & Remuneration Sub-Committee	He / Him
Richard Soper (RS)	External Trustee, Vice Chair of Trustee Board and Chair of Governance Sub-Committee	He / Him
Sam Hedges (SH)	SU VP Education	He / Him
Josh Newsham (JN)	SU VP Welfare	He / Him
Santi Siabato Trujillo (SST)	SU VP Societies & Media	He / Him
Jack Watson (JW)	SU VP Sport	He / Him
Thomas Cross (TCS)	Student Trustee	They / Them
Ariana Dell (AD)	Student Trustee	
Nathan Mooney (NM)	Student Trustee	He / Him
In attendance		
Misbah Ashraf (MA)	LUSU Chief Executive Officer	She / Her
Tony Camp (TCP)	Head of Commercial Services	He / Him
Jane Morgan Jones (JMJ)	Head of Finance	She / Her
Charlotte Barker (CB)	Trustee Board Secretary	She / Her
Apologies		
Harrison Stewart (HS)	SU VP Union Development	He / Him
Laura Yianni (LY)	Student Trustee	She / Her
Chris Cottam (CC)	Head of Advocacy & Governance	He / Him

1. Opening Business

The Chair welcomed everyone to the meeting, including Ariana Dell our new student trustee.

- 1.1 **Apologies** | Received from Harrison Stewart, Chris Cottam, and Laura Yianni.
- 1.2 **Declarations of Interest** | None were received.
- 1.3 **Register of Attendance** | Attached for information.

2. Matters for Formal Approval

- 2.1 **Minutes of Meeting** | 9 November 2023 | Approved by Trustee Board

2.2 LUSU Strategy

The CEO informed the Board that the Strategy for 2024-27 has both career staff and officer buy in and VP Union Development has led on the strategy on behalf of the FTOs and has been involved with communicating the strategy to students. The strategy vision, values and themes were formed by the Trustee Board and staff and students were consulted following the initial drafting.

The Board thanked VP Union Development for all their work on the Strategy.

Approved by Trustee Board

2.3 Full Time Officer Team Structural Review

The SU President confirmed that Union Assembly had voted online today, 12 January 2024, that quorum was reached and the FTO structural review of reducing the number of FTOs from six to four had been approved.

It was confirmed that the approved changes to the FTO roles does not apply to the current officers and only applies for 2024/25 officers onwards.

The Board thanked the SU President for all their work on the FTO structural review.

Approved by Trustee Board once it has been to Government Sub-Committee on 25 January 2024.

3. Items for Discussion

3.1 Items from Student Trustees

There were no items submitted by the Student Trustees.

3.2 Sugar House Capex

Trustee Board discussed the potential investment needed into Sugarhouse to diversify its current offering.

3.3 Charity and Commercial Risk Registers

The Board were informed that many of the initial risks that had been identified have changed from red to orange. The Board discussed its role in relation to the risk registers since they have been under the remit of the Finance & Risk Sub-Committee (FRSC). The Board decided that FRSC would annually pick out the top 5 risk areas for discussion by the Board and this would also encompass discussion of the risk appetite of the Board.

4. Items for Information

4.1 Management Accounts: 31 October 2023 and verbal update for November 2023

Trustee Board noted the accounts.

4.2 Projected Out-Turn 23-24

Just for information, dates that it will go to FRSC and will go out for digital approval rather than wait for the next Board meeting in March.

5. Any Other Business

VP Welfare informed the Board about Nightline, a student run service to support student's mental health. Nightline has requested if they can report the impact of the service to Trustee Board.

6. Meeting Closed

Approved on: 09/04/2024